



Toll Free: 800-332-6148 Local: 406-444-2040

Email Insure Montana – insuremt@mt.gov

Find us on the web: www.insuremontana.org

TOPIC: TAX CREDIT PROGRAM CUTS

Due to budget reductions enacted by the recent legislative session, the Insure Montana program is projected to experience a budget shortfall for the upcoming biennium of July 1, 2011 through June 30, 2013. This budget shortfall has made it necessary to reduce all tax credit certificates by 30%.

All Tax Credit program businesses will be required to complete the online renewal application process in the month of December. This renewal process previously took place in October. A final determination of the 2011 tax credit amount will be made after the December renewal process. All businesses completing their online renewal application, and determined eligible to continue participating in the Tax Credit program will receive notification of their final Tax Credit amount after January 31, 2012.

Please note that businesses may be eligible to receive a federal health coverage tax credit that may be received in conjunction with the Insure Montana state tax credit. Information regarding the federal tax credit can be found at www.irs.gov/hctc or by calling 1-866-628-4282.